

You may have noticed that the precept on your council tax bill was showing a 0.5% increase – this year – the calculations below show the reason why

When calculating the percentage increase or decrease in the parish precept (as with other precepts) we use the following formula as required by the legislation:

Parish precept/tax base = Amount per band D property

2013-2014

$$£126,519/1631.6 = £77.54$$

2014-2015

$$£126,519/1623.6 = £77.92$$

The movement in the Band D precept is then used to calculate the increase/decrease shown on the council tax bill as follows:

$$£77.92-£77.54/£77.54 \times 100 = 0.5\%$$

The tax base fell slightly for 2014-2015 due to an increase in the number of council tax payers entitled to council tax reduction (the replacement for council tax benefit).